

Financial Review Fiscal Year 2021 April 2021

May 19, 2021





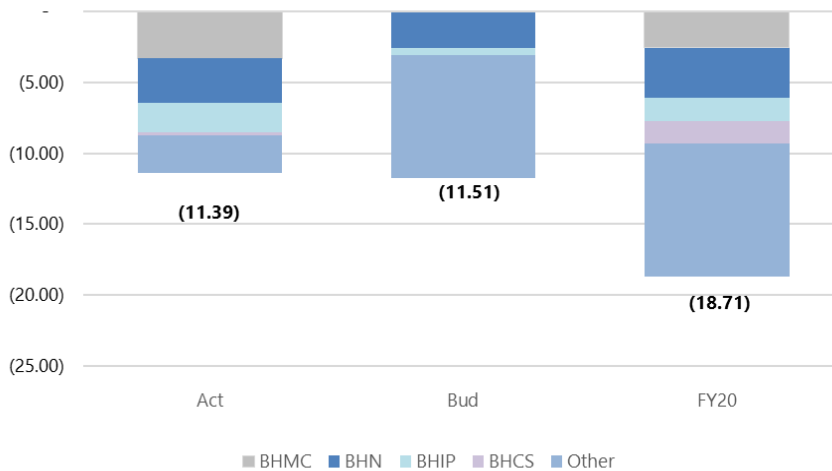
Broward Health System - Apr FY21

DRIVERS

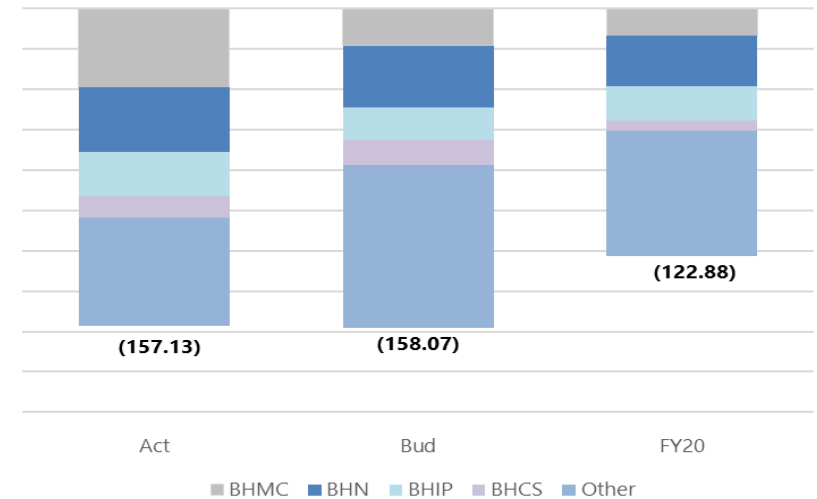
- Positive trajectory in key indicators compared to 3mth run rate; Admissions fav 1.7%, ER Visits fav 10%, OP Visits fav 10.8%, and Total Surgeries fav 4.7%
- NOR holding fav 2.0% compared to 3mth run rate; MTD unfav compared to budget 0.4%
- Operating Expenses fav 0.3% compared to 3mth run rate; Community Vaccination cost \$759k; RN/RT Retention Bonus \$1.6M and Hazard/CL differential \$2.9M

PERFORMANCE

Gain/(Loss) on Operations
Month to Date (in millions)



Gain/(Loss) on Operations
Year to Date (in millions)





Broward Health Normalizing Schedule

– Apr FY21

Broward Health

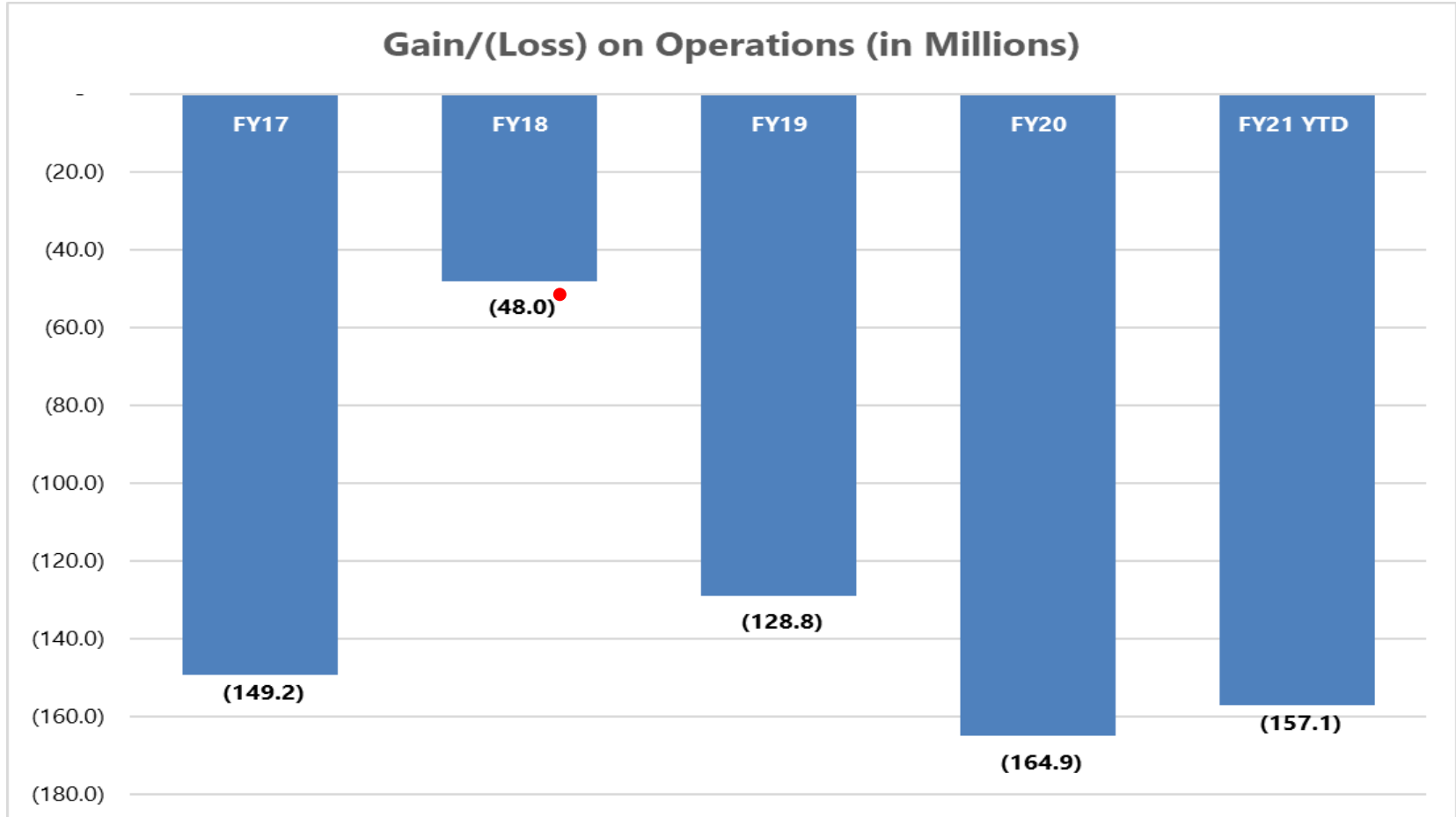
2021 Normalizing Schedule

Item	Category	April	YTD
Gain or Loss from Operations		(11,392,150)	(157,130,218)
Staff Pandemic Bonus - w/ FICA	SWB		3,357,065
RN/RT Retention Bonus - w FICA	SWB	1,611,746	8,515,146
Hazard/Contract Rate Differential	SWB	2,927,511	10,736,797
Vaccine Net Revenue	Revenues	(6,192)	(40,867)
Vaccine Site Cost	Other OE	758,648	2,823,183
		-	-
		-	-
Normalizing Items		5,291,713	25,391,325
Normalized Gain or Loss from Operations		(6,100,437)	(131,738,894)
Budgeted Gain or Loss from Operations		(11,510,039)	(158,072,901)
Actual vs Budget		117,889	942,683
Normalized vs Budget		5,409,602	26,334,008



Broward Health Financial Performance

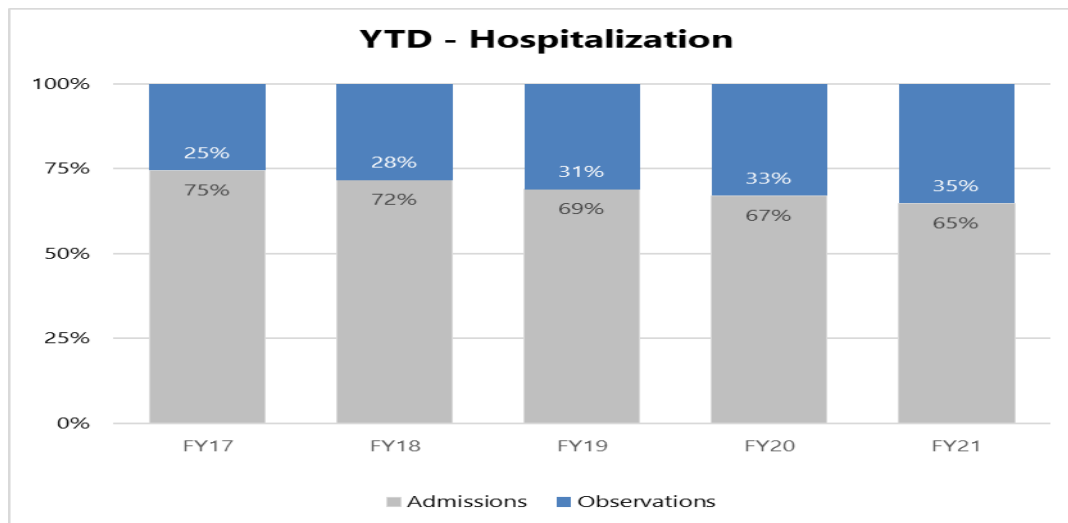
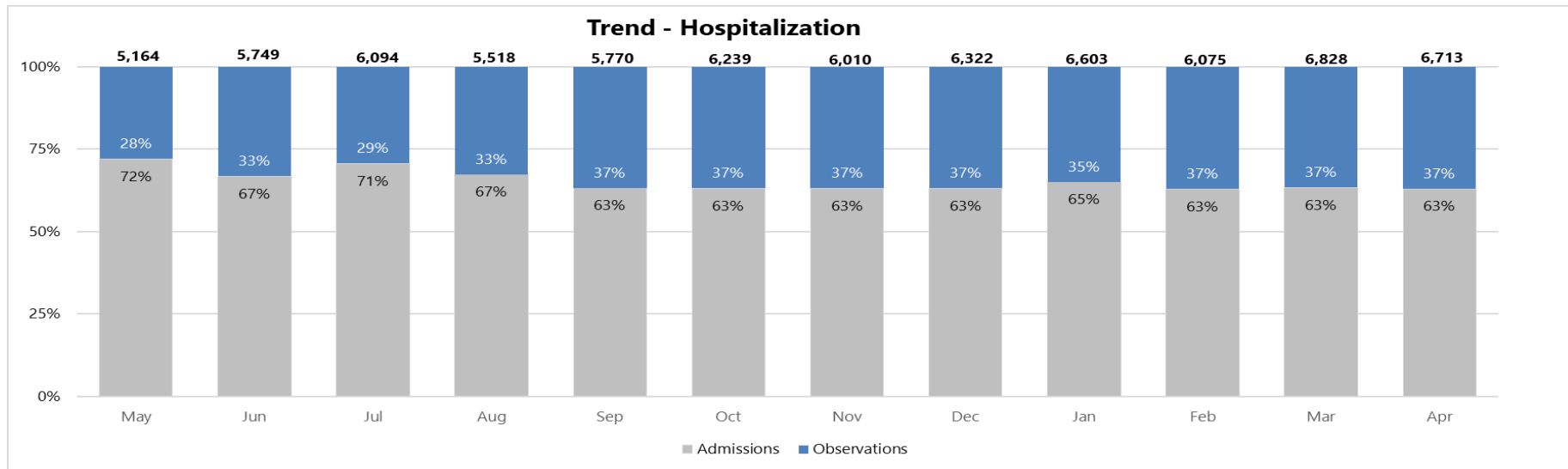
5 Year Trend



● A change in GASB75 in FY18 resulted in a 1 time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

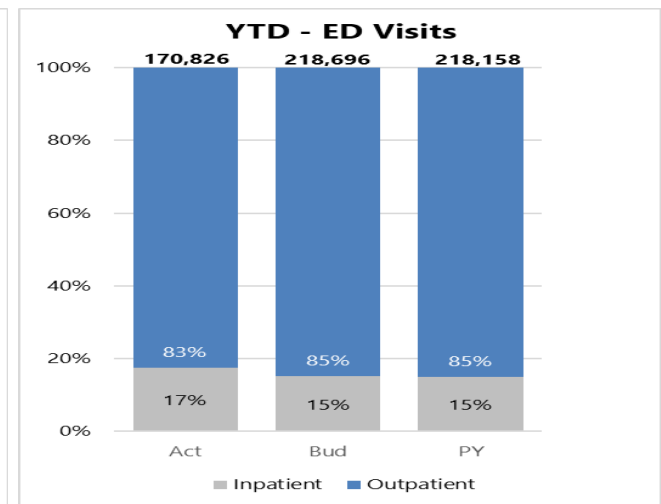
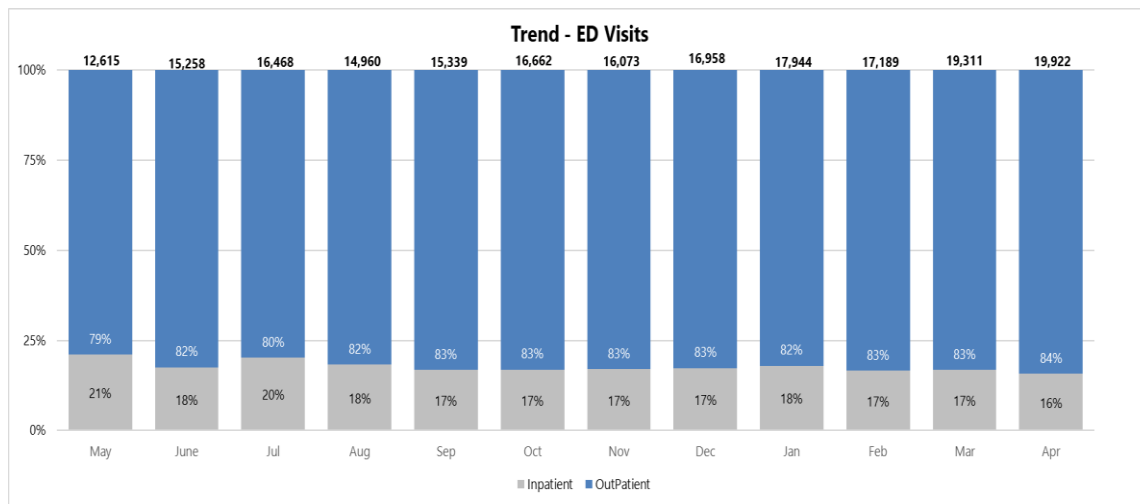
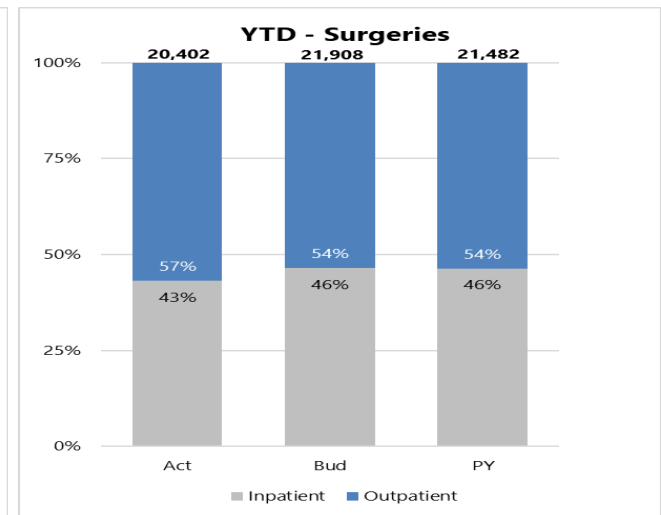
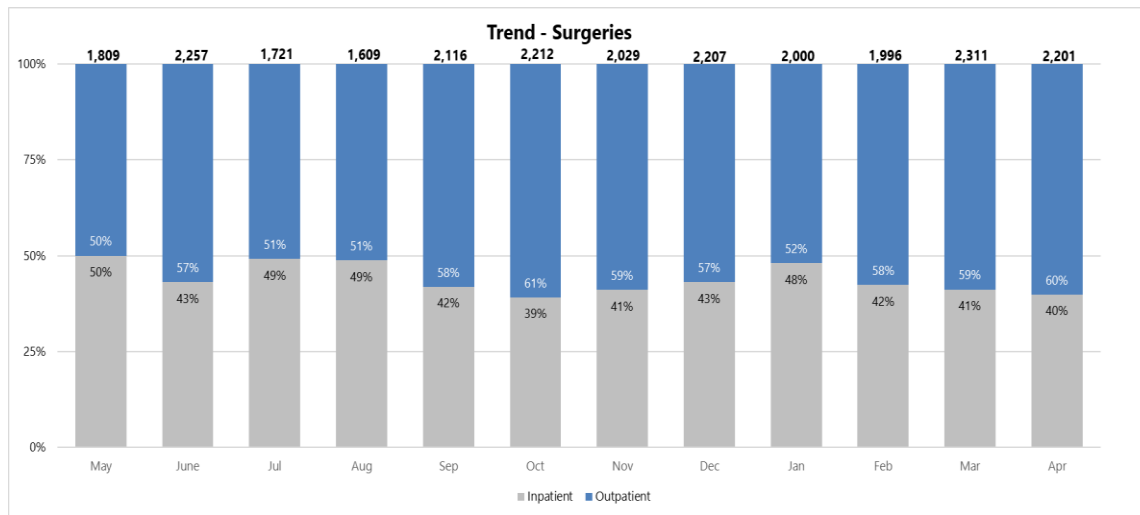


Broward Health Volume Indicators





Broward Health Volume Indicators



****Note: OP Surgeries dropped in April 2020 due to elective surgeries being discontinued because of the outbreak of COVID 19.



Broward Health Gold Coast - APR FY21

Drivers:

- Hospice Home visits fav 46.4%; Home Health visits unfav 19.3% to budget
- Net Rev for Hospice Home unfav 3.6%; Home Health unfav 3.6% to budget
- Hospice Home Total Expense fav 5.4%; Home Health unfav 4.4% to budget
- Fav Payer Mix; Hospice Home MCR 19% Fav, Home Health MCR fav 16% to budget

Income Statement Summary

Broward Health Gold Coast

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Gold Coast Visits	1,229	1,367	(138)	1,192	37	13,108	14,845	(1,737)	11,390	1,718
(in thousands)										
Net Operating Revenue	201	223	(22)	197	4	2,117	2,235	(118)	1,846	271
Operating Expenses										
SW & Benefits	417	409	8	424	(7)	4,274	4,125	149	4,239	35
Supplies	17	10	7	12	5	136	178	(42)	117	19
Other	79	102	(23)	77	2	800	932	(132)	760	40
EBIDA	(312)	(296)	(16)	(316)	4	(3,094)	(3,000)	(94)	(3,270)	176
Depreciation & Common Service	40	40	(0)	72	(32)	404	407	(3)	723	(319)
Gain/(Loss) from Operations	(352)	(337)	(15)	(388)	36	(3,497)	(3,407)	(90)	(3,993)	496

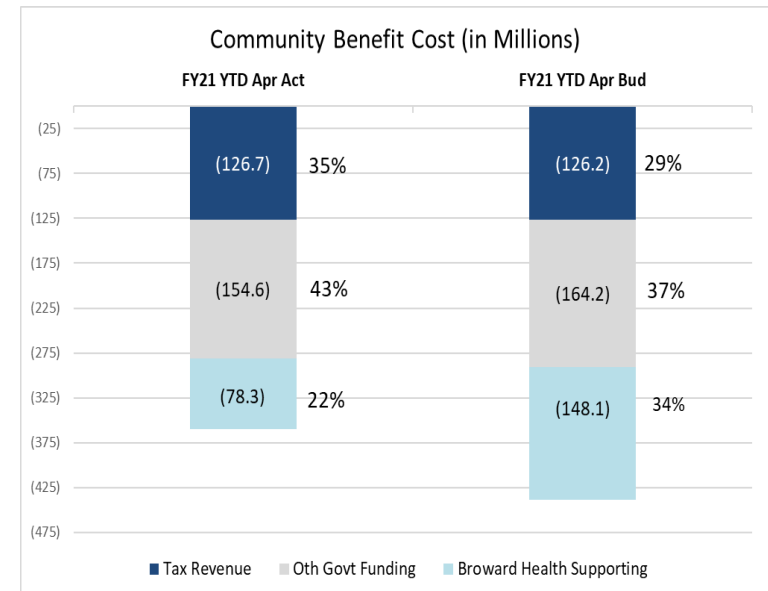
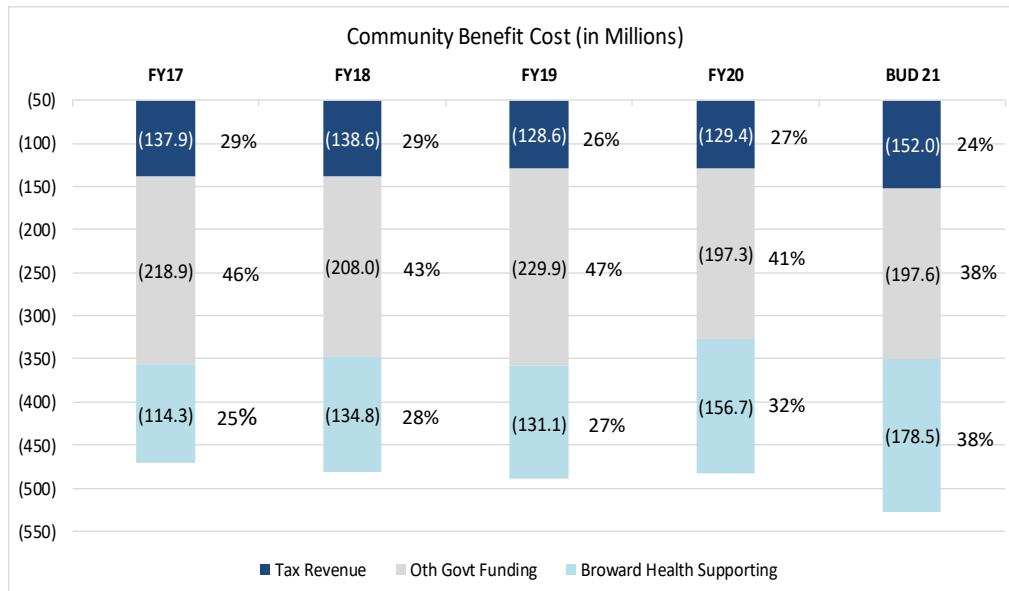


Broward Health Community Benefit

DRIVERS

- Community Benefit cost in excess of Gov't Funding represents the amount of the unfunded costs BH subsidizes through operations
- Tax Revenue for FY21 is \$152M
- Community Benefit cost in excess of Government funding was \$78.3M through Apr 2021 YTD

PERFORMANCE



* Community Benefit Cost in excess of Gov't Funding represents the amount BH subsidizes through operations

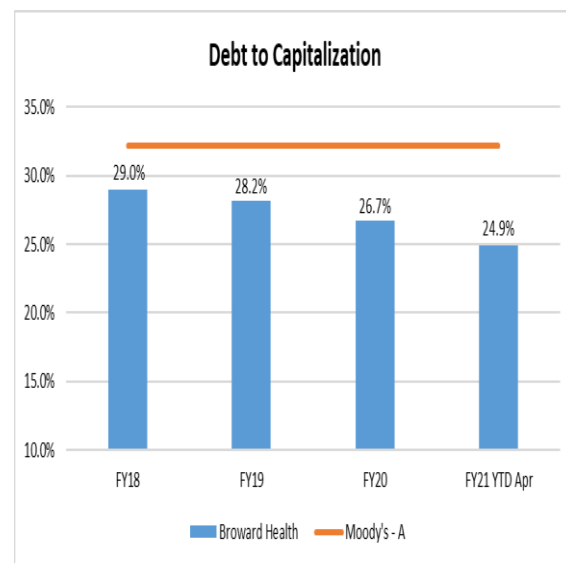
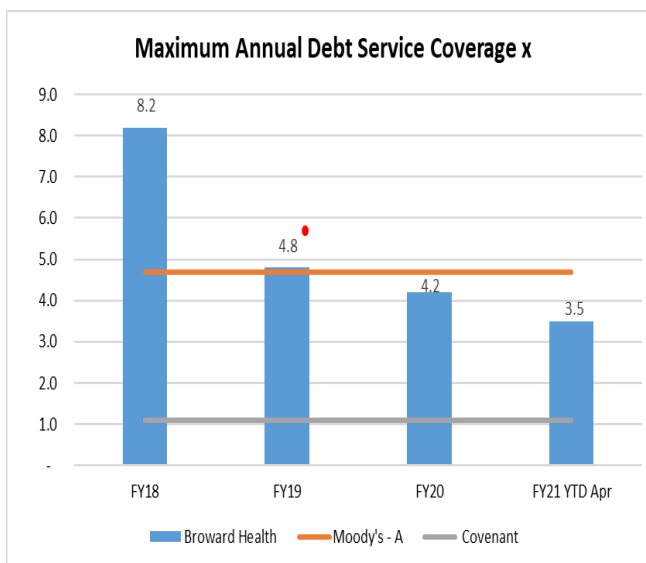
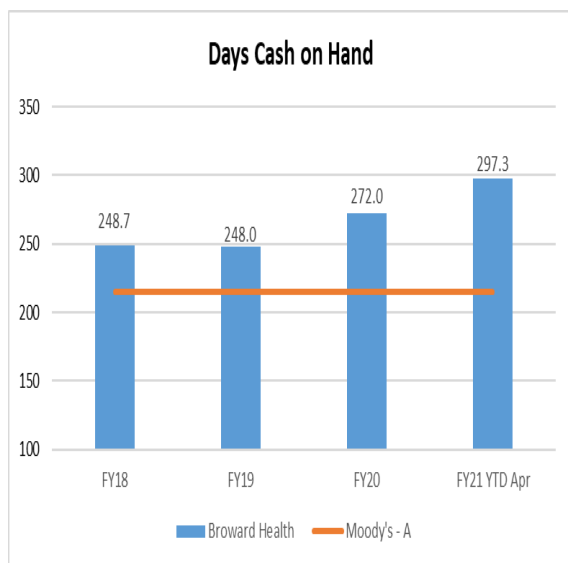


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above Moody's A Rated benchmark at 297.3; drivers include Ad Valorem tax payments, favorable investments, CCP cash distribution of \$5.1M and \$3.8M for County COVID Cares Act Funding
- Debt Service Coverage ratio is 3.5 for April FY21
- Debt to Capitalization currently at 24.9%

PERFORMANCE



Maximum Annual Debt Service Coverage; from FY18 to FY19, drop from 8.2 to 4.8 resulted in a one time benefit entry dropping off of the total expense 12 month roll.

- Cares Act Funding received YTD for \$40.9 mil included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil.



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collections are holding steady at 2.4% over goal
- YTD DNFB/DNSP is within goal at 5.70 vs 5.85
- YTD FPDR Controllable within goal at 7.6% vs 8.5%

PERFORMANCE

<u>Revenue Cycle</u>		Current Period			FYTD		
		Actual	Goal	Var	Actual	Goal	Var
1.	Cash Collection % (86-100%)	96.68%	100.00%	-3.3%	102.43%	100.00%	2.4%
2.	AR days - Revenue Cycle Team	47.1	47.0	0.1	47.1	47.0	0.1
3.	First Pass Denial % - Total	9.8%	8.5%	1.3%	9.3%	8.5%	0.8%
4.	First Pass Denial % - Controllable	6.8%	8.5%	-1.7%	7.6%	8.5%	-0.9%
5.	POS Cash Collections %	41.14%	35.00%	6.1%	41.15%	35.00%	6.2%
6.	DNSP + DNFB - Rev Mgt	5.70	5.85	-0.15	5.70	5.85	-0.15
7.	Billed AR >90 days- All FC's + Self-pay (P)	41.10%	30.00%	11.1%	41.10%	30.00%	11.1%
8.	% of IP screened by MOPED	99.78%	98.00%	1.8%	99.16%	98.00%	1.2%
9.	% of IP conversions to Medicaid Pending	31.88%	N/A	0.0%	32.87%	N/A	0.0%
10.	% of Accounts Converted to Funded	91.04%	80.00%	11.0%	87.96%	80.00%	8.0%

Appendix



Broward Health System – Apr FY21

Income Statement Summary

Broward Health
Period Ending April 30, 2021
FY2021 (in thousands)

	Current Month					Year-to-Date				
	Apr-2021 Actual	Apr-2021 Budget	Over/(Under)	Apr-2020 Actual	Over/(Under)	Apr-2021 Actual	Apr-2021 Budget	Over/(Under)	Apr-2020 Actual	Over/(Under)
Net Operating Revenue	97,278	95,975	1,303	76,095	21,183	901,027	896,263	4,763	883,837	17,189
Operating Expenses										
Salaries	56,010	49,682	6,327	41,168	14,842	503,881	482,014	21,867	451,503	52,378
Benefits	3,935	10,821	(6,886)	14,452	(10,517)	99,807	108,199	(8,392)	110,031	(10,224)
Fees Physician	5,708	6,205	(497)	5,942	(233)	58,586	62,055	(3,469)	57,455	1,131
Fees Other	8,252	9,437	(1,185)	9,013	(761)	84,335	94,163	(9,827)	88,450	(4,114)
Supplies	24,196	20,844	3,352	13,842	10,354	206,160	200,146	6,014	195,771	10,389
Insurance	672	696	(24)	792	(120)	6,664	6,959	(295)	7,955	(1,291)
Maintenance & Repairs	1,364	1,518	(155)	1,528	(164)	14,957	15,422	(465)	14,984	(27)
Lease and Rentals	1,033	1,045	(11)	925	109	10,414	10,207	207	9,165	1,249
Utilities	1,619	1,491	128	1,465	154	15,536	15,760	(223)	15,204	332
PMATF	1,030	1,002	27	1,030	(0)	10,297	10,024	273	9,697	600
Other Expenses	358	404	(46)	278	80	2,998	4,429	(1,431)	2,530	468
Other	358	404	(46)	278	80	2,998	4,429	(1,431)	2,530	468
Depreciation & Amortization	4,493	4,338	155	4,375	119	44,522	44,959	(438)	43,974	547
Total Expenses	108,670	107,485	1,185	94,808	13,862	1,058,157	1,054,336	3,821	1,006,718	51,439
Gain/(Loss) from Operations	(11,392)	(11,510)	118	(18,713)	7,321	(157,130)	(158,073)	943	(122,881)	(34,249)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	13,082	13,028	54	10,900	2,182	126,718	126,184	534	109,002	17,716
Investment Income (Net)	16,893	851	16,042	6,627	10,266	99,002	8,513	90,489	(22,741)	121,743
Interest Income	1,445	938	507	1,570	(125)	11,256	9,387	1,871	11,411	(155)
Donated/Other Revenue	722	465	257	702	20	50,360	41,753	8,607	3,766	46,594
Interest Expense	1,385	1,388	(3)	1,412	(27)	13,993	13,877	116	14,263	(270)
Donated Expense	166	125	41	15	151	1,664	1,250	414	2,141	(477)
County Funding	736	736	(0)	727	9	7,364	7,364	(0)	7,275	89
Non-Operating Gain/(Loss)	29,854	13,033	16,821	17,645	12,209	264,315	163,345	100,970	77,760	186,555
Excess of Revenue Over Expenses	18,462	1,523	16,939	(1,068)	19,530	107,185	5,272	101,912	(45,121)	152,306



Broward Health System – Apr FY21

Operating Indicators

Broward Health

Period Ending April 30, 2021

FY2021

	Current Month					Year-to-Date				
	Apr-2021 Actual	Apr-2021 Budget	Var %	Apr-2020 Actual	Var %	Apr-2021 Actual	Apr-2021 Budget	Var %	Apr-2020 Actual	Var %
Admissions	4,223	4,718	(10%)	3,040	39%	40,143	44,938	(11%)	44,722	(10%)
SSP Cases	2,490	2,204	13%	1,155	116%	22,029	22,055	(0%)	22,326	(1%)
ALOS	6.0	5.5	10%	6.4	(7%)	5.9	5.4	10%	5.5	8%
Total Hospitalizations	6,713	6,923	(3%)	4,195	60%	62,172	66,993	(7%)	67,048	(7%)
Births	382	414	(8%)	388	(2%)	3,920	4,164	(6%)	4,699	(17%)
Surgeries IP	877	1,162	(25%)	580	51%	8,799	10,184	(14%)	9,953	(12%)
Surgeries OP	1,324	1,378	(4%)	325	307%	11,603	11,724	(1%)	11,529	1%
Total Surgeries	2,201	2,541	(13%)	905	143%	20,402	21,908	(7%)	21,482	(5%)
ER Dept Visits	19,922	23,831	(16%)	10,825	84%	170,826	218,696	(22%)	218,158	(22%)
Outpatient Visits	16,303	15,504	5%	4,882	234%	144,455	143,374	1%	140,775	3%
Physician Office Visits	38,747	19,318	101%	20,196	92%	209,488	192,117	9%	206,725	1%
BH Weston Visits	1,539	2,140	(28%)	521	195%	15,142	16,532	(8%)	15,514	(2%)
BHUC Center Visits	558	826	(32%)	303	84%	6,048	8,373	(28%)	7,604	(20%)
BH Imaging Visits	108	165	(35%)	0	#DIV/0!	914	1,115	(18%)	1,100	(17%)
Primary Care Visits	7,032	8,926	(21%)	4,436	59%	63,979	81,195	(21%)	65,249	(2%)
Gold Coast Visits	1,229	1,367	(10%)	1,192	3%	13,108	14,845	(12%)	11,390	15%



Broward Health Medical Center - Apr FY21

Income Statement Summary

Broward Health Medical Center

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,729	2,055	(326)	1,213	516	16,426	19,038	(2,612)	19,020	(2,594)
SSP Cases	799	732	67	362	437	7,217	7,140	77	7,295	(78)
Total Hospitalizations	2,528	2,788	(260)	1,575	953	23,643	26,179	(2,536)	26,315	(2,672)
Surgeries IP	428	504	(76)	295	133	4,069	4,323	(254)	4,342	(273)
Surgeries OP	374	373	1	75	299	3,264	3,204	60	3,222	42
Total Surgeries	802	877	(75)	370	432	7,333	7,527	(194)	7,564	(231)
ER Dept Visits	8,022	9,589	(1,567)	3,945	4,077	67,187	85,689	(18,502)	86,904	(19,717)
(in thousands)										
Net Operating Revenue	39,996	43,082	(3,086)	34,618	5,378	382,471	401,367	(18,897)	399,327	(16,856)
Operating Expenses										
SW & Benefits	18,796	19,398	(602)	16,962	1,834	193,713	187,150	6,563	183,234	10,479
Supplies	10,885	10,213	672	6,525	4,360	96,225	96,880	(655)	96,858	(633)
Other	6,749	6,621	128	7,060	(311)	67,014	66,753	261	69,317	(2,303)
EBIDA	3,565	6,850	(3,285)	4,071	(506)	25,519	50,585	(25,066)	49,919	(24,400)
Depreciation & Common Service	6,864	6,817	47	6,606	258	64,732	69,082	(4,350)	63,573	1,159
Gain/(Loss) from Operations	(3,299)	32	(3,332)	(2,534)	(765)	(39,213)	(18,497)	(20,716)	(13,654)	(25,559)



Broward Health North – Apr FY21

Income Statement Summary

Broward Health North

FY2021

Current Month

	Apr-2021 Actual	Apr-2021 Budget	Over/(Under)	Apr-2020 Actual	Over/(Under)
Admissions	1,079	1,087	(8)	774	305
SSP Cases	672	564	108	302	370
Total Hospitalizations	1,751	1,651	100	1,076	675
Surgeries IP	251	339	(88)	145	106
Surgeries OP	307	219	88	49	258
Total Surgeries	558	558	(0)	194	364
ER Dept Visits	4,201	5,003	(802)	2,738	1,463

Year-to-Date

	Apr-2021 Actual	Apr-2021 Budget	Over/(Under)	Apr-2020 Actual	Over/(Under)
Admissions	9,986	10,838	(852)	10,736	(750)
SSP Cases	5,833	5,742	91	5,693	140
Total Hospitalizations	15,819	16,580	(761)	16,429	(610)
Surgeries IP	2,421	3,207	(786)	3,082	(661)
Surgeries OP	2,388	2,072	316	2,035	353
Total Surgeries	4,809	5,279	(470)	5,117	(308)
ER Dept Visits	38,845	49,815	(10,970)	49,115	(10,270)

(in thousands)

Net Operating Revenue	20,392	19,380	1,012	15,973	4,419
Operating Expenses					
SW & Benefits	10,232	9,330	902	8,929	1,303
Supplies	6,513	5,569	944	3,906	2,607
Other	3,279	3,491	(212)	3,313	(34)
EBIDA	368	989	(621)	(175)	543
Depreciation & Common Service	3,515	3,567	(52)	3,336	179
Gain/(Loss) from Operations	(3,147)	(2,578)	(569)	(3,511)	364

Net Operating Revenue	190,276	189,647	629	189,092	1,184
Operating Expenses					
SW & Benefits	100,564	93,870	6,694	94,327	6,237
Supplies	53,931	55,289	(1,358)	53,116	815
Other	34,278	34,988	(710)	34,288	(10)
EBIDA	1,503	5,500	(3,997)	7,361	(5,858)
Depreciation & Common Service	33,425	36,041	(2,616)	32,298	1,127
Gain/(Loss) from Operations	(31,922)	(30,541)	(1,381)	(24,937)	(6,985)



Broward Health Imperial Point - Apr FY21

Income Statement Summary

Broward Health Imperial Point

FY2021

Current Month

	Apr-2021 Actual	Apr-2021 Budget	Over/(Under)	Apr-2020 Actual	Over/(Under)
Admissions	514	691	(177)	419	95
SSP Cases	388	308	80	181	207
Total Hospitalizations	902	999	(97)	600	302
Surgeries IP	77	131	(54)	43	34
Surgeries OP	380	512	(132)	109	271
Total Surgeries	457	643	(186)	152	305
ER Dept Visits	2,855	3,042	(187)	1,808	1,047

Year-to-Date

	Apr-2021 Actual	Apr-2021 Budget	Over/(Under)	Apr-2020 Actual	Over/(Under)
	5,191	6,117	(926)	6,001	(810)
	3,532	3,504	28	3,536	(4)
	8,723	9,621	(898)	9,537	(814)
	849	1,053	(204)	890	(41)
	3,647	4,124	(477)	4,009	(362)
	4,496	5,177	(681)	4,899	(403)
	25,740	30,318	(4,578)	29,944	(4,204)

(in thousands)

Net Operating Revenue	8,954	10,305	(1,351)	7,636	1,318
Operating Expenses					
SW & Benefits	5,348	5,328	20	4,820	528
Supplies	2,107	1,811	296	1,003	1,104
Other	1,656	1,741	(85)	1,675	(19)
EBIDA	(157)	1,424	(1,581)	138	(295)
Depreciation & Common Service	1,906	1,881	25	1,823	83
Gain/(Loss) from Operations	(2,063)	(457)	(1,606)	(1,685)	(378)

	84,632	88,239	(3,607)	85,023	(391)
	53,695	50,797	2,898	50,868	2,827
	18,515	17,288	1,227	16,783	1,732
	16,751	17,401	(650)	16,579	172
	(4,329)	2,752	(7,081)	793	(5,122)
	17,719	18,970	(1,251)	17,611	108
	(22,048)	(16,218)	(5,830)	(16,818)	(5,230)



Broward Health Coral Springs - Apr FY21

Income Statement Summary

Broward Health Coral Springs

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	901	885	16	634	267	8,540	8,945	(405)	8,965	(425)
SSP Cases	631	600	31	310	321	5,447	5,668	(221)	5,802	(355)
Total Hospitalizations	1,532	1,485	47	944	588	13,987	14,613	(626)	14,767	(780)
Surgeries IP	121	189	(68)	97	24	1,460	1,601	(141)	1,639	(179)
Surgeries OP	263	274	(11)	92	171	2,304	2,324	(20)	2,263	41
Total Surgeries	384	462	(78)	189	195	3,764	3,925	(161)	3,902	(138)
ER Dept Visits	4,844	6,196	(1,352)	2,334	2,510	39,054	52,875	(13,821)	52,195	(13,141)

(in thousands)

Net Operating Revenue	16,776	15,471	1,305	11,841	4,935	148,363	136,159	12,204	133,534	14,829
Operating Expenses										
SW & Benefits	8,817	7,879	938	6,706	2,111	81,852	75,721	6,131	72,160	9,692
Supplies	3,360	2,348	1,012	1,810	1,550	26,824	22,080	4,744	20,485	6,339
Other	2,220	2,464	(244)	2,544	(324)	25,453	24,749	704	23,590	1,863
EBIDA	2,379	2,780	(401)	781	1,598	14,234	13,609	625	17,300	(3,066)
Depreciation & Common Service	2,587	2,582	5	2,345	242	24,671	26,117	(1,446)	22,591	2,080
Gain/(Loss) from Operations	(208)	198	(406)	(1,564)	1,356	(10,437)	(12,508)	2,071	(5,291)	(5,146)



Broward Health Gold Coast - Apr FY21

Income Statement Summary

Broward Health Gold Coast

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Gold Coast Visits	1,229	1,367	(138)	1,192	37	13,108	14,845	(1,737)	11,390	1,718
(in thousands)										
Net Operating Revenue	201	223	(22)	197	4	2,117	2,235	(118)	1,846	271
Operating Expenses										
SW & Benefits	417	409	8	424	(7)	4,274	4,125	149	4,239	35
Supplies	17	10	7	12	5	136	178	(42)	117	19
Other	79	102	(23)	77	2	800	932	(132)	760	40
EBIDA	(312)	(296)	(16)	(316)	4	(3,094)	(3,000)	(94)	(3,270)	176
Depreciation & Common Service	40	40	(0)	72	(32)	404	407	(3)	723	(319)
Gain/(Loss) from Operations	(352)	(337)	(15)	(388)	36	(3,497)	(3,407)	(90)	(3,993)	496



Broward Health UCC - Apr FY21

Income Statement Summary

Broward Health Urgent Care Centers

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BHUC Center Visits	558	826	(268)	303	255	6,048	8,373	(2,325)	7,604	(1,556)
(in thousands)										
Net Operating Revenue	84	112	(28)	59	25	729	1,136	(407)	1,024	(295)
Operating Expenses										
SW & Benefits	89	96	(7)	70	19	878	963	(85)	1,016	(138)
Supplies	5	7	(2)	5	(0)	59	69	(10)	64	(5)
Other	36	40	(4)	45	(9)	244	383	(139)	436	(192)
EBIDA	(45)	(31)	(14)	(61)	16	(452)	(279)	(173)	(492)	40
Depreciation & Common Service	12	13	(1)	12	(0)	122	130	(8)	125	(3)
Gain/(Loss) from Operations	(57)	(43)	(14)	(73)	16	(574)	(410)	(164)	(618)	44



Broward Health Weston - Apr FY21

Income Statement Summary

Broward Health Weston

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,539	2,140	(601)	521	1,018	15,142	16,532	(1,390)	15,514	(372)
(in thousands)										
Net Operating Revenue	36	405	(369)	100	(64)	2,254	3,015	(761)	2,505	(251)
Operating Expenses										
SW & Benefits	147	235	(88)	179	(32)	1,856	2,190	(334)	2,204	(348)
Supplies	14	20	(6)	11	3	91	99	(8)	120	(29)
Other	127	137	(10)	103	24	1,345	1,508	(163)	1,180	165
EBIDA	(251)	13	(264)	(193)	(58)	(1,038)	(782)	(256)	(999)	(39)
Depreciation & Common Service	57	61	(4)	78	(21)	554	617	(63)	993	(439)
Gain/(Loss) from Operations	(309)	(48)	(261)	(272)	(37)	(1,592)	(1,399)	(193)	(1,992)	400



Broward Health Imaging - Apr FY21

Income Statement Summary

Broward Health Imaging

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	108	165	(57)	-	108	914	1,115	(201)	1,100	(186)
(in thousands)										
Net Operating Revenue	18	44	(26)	1	17	207	297	(90)	298	(91)
Operating Expenses										
SW & Benefits	20	26	(6)	(0)	20	173	263	(90)	176	(3)
Supplies	1	0	1	2	(1)	8	3	5	28	(20)
Other	40	42	(2)	35	5	374	425	(51)	398	(24)
EBIDA	(43)	(24)	(19)	(35)	(8)	(349)	(393)	44	(304)	(45)
Depreciation & Common Service	4	4	(0)	0	4	42	44	(2)	2	40
Gain/(Loss) from Operations	(47)	(29)	(18)	(35)	(12)	(391)	(437)	46	(306)	(85)



Broward Health CDTC - Apr FY21

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,525	3,684	841	4,042	483	42,318	51,200	(8,882)	67,851	(25,533)
(in thousands)										
Net Operating Revenue	1,659	1,432	227	1,471	188	15,310	15,940	(630)	15,073	237
Operating Expenses										
SW & Benefits	915	1,119	(204)	1,178	(263)	10,542	11,055	(513)	10,518	24
Supplies	234	126	108	111	123	1,837	915	922	1,027	810
Other	315	427	(112)	343	(28)	3,416	4,214	(798)	4,433	(1,017)
EBIDA	195	(241)	436	(160)	355	(485)	(244)	(241)	(905)	420
Depreciation & Common Service	145	145	(0)	68	77	1,461	1,461	(0)	687	774
Gain/(Loss) from Operations	50	(385)	435	(228)	278	(1,946)	(1,705)	(241)	(1,592)	(354)



Broward Health Physician Group-Apr FY21

Income Statement Summary

Broward Health Physician's Group

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	38,747	19,318	19,429	20,196	18,551	209,488	192,117	17,371	206,725	2,763
(in thousands)										
Net Operating Revenue	3,470	3,214	256	2,514	956	32,052	31,700	352	26,042	6,010
Operating Expenses										
SW & Benefits	5,189	5,850	(661)	4,977	212	52,145	56,586	(4,441)	44,903	7,242
Supplies	114	137	(23)	57	57	1,174	1,259	(85)	1,082	92
Other	925	1,098	(173)	959	(34)	10,056	10,607	(551)	9,319	737
EBIDA	(2,759)	(3,871)	1,112	(3,478)	719	(31,324)	(36,751)	5,427	(29,261)	(2,063)
Depreciation & Common Service	513	512	1	289	224	4,977	5,153	(176)	2,941	2,036
Gain/(Loss) from Operations	(3,272)	(4,384)	1,112	(3,767)	495	(36,301)	(41,904)	5,603	(32,202)	(4,099)



Broward Health CHS - Apr FY21

Income Statement Summary

Broward Health Community Services

FY2021

	Current Month					Year-to-Date				
	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)	Apr-2021	Apr-2021	Over/(Under)	Apr-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	7,032	8,926	(1,894)	4,436	2,596	63,979	81,195	(17,216)	65,249	(1,270)
(in thousands)										
Net Operating Revenue	3,917	2,094	1,823	2,451	1,466	25,035	20,235	4,800	18,690	6,345
Operating Expenses										
SW & Benefits	1,650	1,738	(90)	1,628	22	16,851	17,045	(194)	17,032	(181)
Supplies	766	550	216	467	299	5,933	5,544	389	1,522	4,411
Other	529	548	(19)	534	(5)	5,036	5,220	(184)	5,323	(287)
EBIDA	972	(742)	1,714	(177)	1,149	(2,785)	(7,574)	4,789	(5,188)	2,403
Depreciation & Common Service	271	269	2	477	(206)	2,612	2,722	(110)	4,868	(2,256)
Gain/(Loss) from Operations	702	(1,011)	1,713	(654)	1,356	(5,398)	(10,296)	4,898	(10,056)	4,658



Service

PERFORMANCE

PERFORMANCE

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>Budget 2021</u>	<u>FY 2021 - YTD Apr 2021</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>								
1. Charity Care	\$39.8	\$34.8	\$31.0	\$23.6	\$26.2	\$18.1	\$21.7	-16.6%
2. Bad Debts	\$112.9	\$108.3	\$114.9	\$122.4	\$142.4	\$40.7	\$118.1	-65.6%
3. Mcaid/HMO/PSN Program Cost	\$229.2	\$240.7	\$236.6	\$230.1	\$248.6	\$216.9	\$206.3	5.2%
4. Comm Health Service Net Cost	\$29.4	\$30.1	\$37.0	\$28.3	\$26.7	\$16.9	\$22.2	-23.8%
5. PPUC	\$49.4	\$57.2	\$60.2	\$69.0	\$74.5	\$58.6	\$62.1	-5.6%
6. Mcaid Cost of County Funding	\$8.7	\$8.9	\$9.0	\$8.7	\$8.8	\$7.4	\$7.4	0.0%
7. CDTC	\$1.6	\$1.4	\$1.0	\$1.3	\$1.0	\$1.2	\$0.8	39.9%
8. Total Cost	\$471.0	\$481.4	\$489.6	\$483.5	\$528.1	\$359.7	\$438.5	-18.0%
<u>Government Funding Sources</u>								
9. Tax Revenues Net (Millage)	\$137.9	\$138.6	\$128.6	\$129.4	\$152.0	\$126.7	\$126.2	0.4%
10. Mcaid/HMO/PSN Program Reimb	\$162.6	\$136.9	\$148.6	\$106.5	\$114.9	\$92.3	\$95.3	-3.1%
11. DSH - Medicaid	\$20.5	\$30.9	\$36.5	\$40.0	\$34.1	\$29.3	\$28.4	3.1%
12. DSH - Medicare	\$21.3	\$25.9	\$30.6	\$34.3	\$34.3	\$21.5	\$28.6	-24.9%
13. County Primary Care Support	\$8.5	\$8.4	\$8.5	\$7.3	\$7.4	\$6.2	\$6.2	0.4%
14. Community Health Serv Grants	\$6.0	\$5.9	\$5.7	\$9.2	\$6.9	\$5.3	\$5.7	-7.2%
15. Total	\$356.8	\$346.6	\$358.5	\$326.7	\$349.6	\$281.3	\$290.4	-3.1%
16. Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$114.3)	(\$134.8)	(\$131.1)	(\$156.7)	(\$178.5)	(\$78.3)	(\$148.1)	-47.1%



Broward Health Key Financial Indicators Trend

PERFORMANCE

PERFORMANCE									Moody's (2018)	
									Not For Profit	
Key Financial Indicators		Audited FY 2017	Audited FY 2018	Audited FY 2019	Unaudited FY 2020	Apr FY 2020	Apr FY 2021	Baa2	A Rated	
Liquidity:										
1.	Cash on Hand (Days)	185.7	233.3	248.0	272.0	260.4	297.3	136.6	215.1	
2.	Accounts Receivable (Days)	46.8	46.8	48.7	51.6	49.8	47.7	42.9	45.9	
3.	Cash-to-Direct Debt (%)	257.9%	205.2%	218.2%	245.0%	239.8%	289.5%	123.7%	167.7%	
Capitalization:										
4.	Debt-to-Capitalization (%)	22.0%	22.0%	28.2%	26.7%	28.7%	24.9%	38.4%	32.2%	
5.	Debt Service Coverage (x)	3.1	8.2	4.8	4.2	3.2	3.5	3.4	4.7	
6.	Capital Spending Ratio (% of Depr. Exp.)	171%	138%	70%	113%	76%	123%	100%	120%	
Profitability:										
7.	Operating Margin (%)	-1.0%	7.7%	0.0%	-3.1%	-1.4%	-3.0%	0.4%	2.2%	

Received \$37.1 mil in FY20 and \$37.0mil in July, \$3.8 mil in Mar of FY21 for Cares Act Funding which is not included in Debt Service Coverage ratio for both months. July FY21 also includes realized gains \$7.7 mil on investments. This ratio is expected to come down as the year progresses.



Statement of Cash Flows - Apr FY21

	FY 2020 <i>YTD Apr</i>	FY 2021 <i>YTD Apr</i>
Beginning Balance Cash & Investments	763,598,062	835,820,710
Excess of Revenue over Expense	(45,120,845)	107,184,736
Add: Depreciation	43,974,181	44,521,558
Add: Change in Accounts Recv.	15,438,061	(25,487,866)
Less: Capital Expenses	(29,350,471)	(35,554,019)
Add: All Other before tax revenue	54,158,037	13,003,199
Sub totals	39,098,964	103,667,609
Ad Valorem Tax Collections	133,949,826	159,516,714
Ad Valorem Tax Accruals	(116,060,316)	(134,232,209)
Ending Balance Cash & Investments	820,586,537	964,772,823
Change in Cash & Investments	56,988,475	128,952,114



Broward Health AR Aging - Apr FY21

Combined Medical Center

NET AR

Region (All)
Debit / Credit (All)

Sum of NetAR	Column Labels <input type="button" value="v"/>											
Row Labels <input type="button" value="v"/>	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
+ 2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589
+ 2021-Mar	13,223,228	15,943,734	48,440,356	18,700,861	12,480,554	6,241,462	4,804,106	3,333,463	5,984,538	1,072,803	-6,921,805	123,303,300
+ 2021-Feb	14,828,228	14,156,982	46,957,113	22,745,174	10,200,969	6,700,702	5,055,893	4,431,477	5,714,768	1,212,407	-7,776,459	124,227,253
+ 2021-Jan	14,348,820	15,694,464	45,618,389	17,385,545	11,699,042	6,903,132	6,149,214	3,086,820	5,625,274	2,110,831	-7,449,257	121,172,273
+ 2020-Dec	12,847,639	13,374,117	40,749,573	18,145,036	9,801,026	8,134,264	4,647,218	3,647,170	5,374,918	2,384,988	-11,418,570	107,687,379
+ 2020-Nov	13,436,897	12,908,516	44,572,119	16,937,425	11,670,804	6,698,918	5,062,749	3,118,610	4,611,251	2,256,548	-10,776,386	110,497,451
+ 2020-Oct	13,047,425	13,017,709	42,647,714	17,720,210	10,502,291	7,364,944	4,155,225	2,811,044	4,136,035	2,016,544	-9,997,815	107,421,325
+ 2020-Sep	14,355,765	12,335,310	44,280,360	15,571,429	11,205,808	6,081,318	3,713,070	2,246,106	4,819,917	1,139,039	-8,776,691	106,971,431
+ 2020-Aug	15,455,069	12,700,476	39,347,659	16,428,920	9,497,764	5,645,800	3,757,657	2,954,016	6,242,721	1,723,321	-8,275,899	105,477,504
+ 2020-July	15,568,680	14,182,797	41,136,789	15,474,924	8,633,229	5,715,925	4,869,669	4,020,825	8,491,822	2,802,620	-7,541,001	113,356,280
+ 2020-June	14,005,635	11,568,983	39,703,820	17,822,684	9,667,310	8,458,542	5,773,812	5,498,220	6,199,316	3,131,740	-6,815,309	115,014,752
+ 2020-May	13,546,714	10,867,987	42,037,822	15,710,976	11,164,315	9,628,574	6,574,973	4,034,264	5,823,827	3,428,065	-5,657,491	117,160,026
+ 2020-Apr	13,129,465	10,079,476	30,538,436	17,580,292	12,531,362	9,401,318	4,724,976	3,657,586	7,232,657	3,330,881	-4,811,763	107,394,687
+ 2020-Mar	14,293,232	7,708,271	43,174,522	21,095,587	15,612,797	9,451,021	5,872,050	4,285,170	7,108,775	3,003,379	-5,153,479	126,451,324
+ 2020-Feb	14,941,891	13,843,399	52,166,186	23,197,624	14,130,095	9,359,814	6,267,482	3,331,193	7,029,456	3,243,806	-4,895,588	142,615,357
+ 2020-Jan	16,318,977	16,139,514	50,415,199	20,916,458	15,158,588	10,066,684	4,837,347	4,486,636	6,848,077	3,046,124	-4,721,851	143,511,753



Broward Health Board Reports - Apr FY21

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

(In millions)

Legal/Compliance Depts:

1. 119305 - General Counsel
2. 119450 - Board of Comm.
3. 119460 - Internal Audit
4. 119480 - Outside Litigation
5. 119660 - Compliance
6. Total Expenses

Current Period					FYTD				
Actual	Budget	Var	Prior	Var	Actual	Budget	Var	Prior	Var
\$0.18	\$0.19	(\$0.01)	\$0.16	\$0.02	\$1.76	\$1.87	(\$0.11)	\$1.80	(\$0.04)
\$0.02	\$0.02	(\$0.00)	\$0.00	\$0.02	\$0.11	\$0.23	(\$0.12)	\$0.12	(\$0.01)
\$0.09	\$0.11	(\$0.02)	\$0.06	\$0.03	\$0.86	\$1.09	(\$0.23)	\$0.92	(\$0.06)
\$0.17	\$0.49	(\$0.32)	\$0.36	(\$0.19)	(\$0.58)	\$4.94	(\$5.52)	\$3.75	(\$4.33)
\$0.22	\$0.19	\$0.03	\$0.15	\$0.07	\$2.13	\$1.94	\$0.19	\$0.56	\$1.57
\$0.68	\$1.01	(\$0.33)	\$0.74	(\$0.06)	\$4.28	\$10.07	(\$5.79)	\$7.15	(\$2.87)



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	FPDR by amount (%) = Denied Amount/Previous 3 months average of billed charges
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.